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Source : Danen Technology Corporation

## Danen announced September 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of September 2018 with NT\$1.62 million.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
September	1.62	86.53	-76.99%	-98.13%
Jan.-Sep.	442.97	615.41		-28.02%

Resulting from the continuously weak demand of global solar supply chain and the release of MIP to China's solar products at EU market, the price of total product maintained with trend of continuously dropping. In response to such situation, the company continued the strategy of strictly taking selective orders to refuse unreasonable orders to prevent cash loss. Thus, the sales revenue of the company decreased.

Now the overseas market price of Europe and India demonstrated dropping resulted from the policy changed, but the rumor from China market is the demand of peak season will be activated after the long vacation of October first. However, it's a question that the demand will bring the price rise or not, and the company will pay attention to take care and response. Furthermore, the company will continuously execute the strategy of strictly selecting orders, keep cash for maintaining the stable finance of the company, and aggressively search potential target out of solar industry.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.